

Savitz Leaders Recognized by ASPPA

The American Society of Pension Professionals & Actuaries (ASPPA) honored longtime member Samuel J. Savitz with the 2009 Harry T. Eidson Founders Award at its annual conference November 5. Savitz is an original founding member of the Society and served as its president in 1972. Throughout his business career, Savitz's principal interest has been corporate retirement planning, a subject on which he has written extensively, and lectured throughout the country.

"It is fitting and appropriate that we honor today one of our founding members for his accomplishments with the award named for the ASPPA founder himself, Harry Eidson," said Thomas J. Finnegan, ASPPA President-Elect and a Principal at The Savitz Organization.

In addition to holding the membership credential, Savitz also holds the Certified Pension Consultant credential from ASPPA. He served on the ASPPA Board of Directors and his testimony before the U.S. House and Senate labor committees elevated the stature of the organization, which paved the way for its inclusion among, and collaboration with, the four other U.S. actuarial organizations. His leadership led to the transformation of the ASPPA Annual Conference into the well-attended yearly event that it is today.

Savitz is founder and chairman of The Savitz Organization, a Philadelphia-based actuarial and employee benefits consulting firm. Established in 1965, it ranks among the largest such firms in the nation. Savitz has served on the boards of such institutions as the Philadelphia Orchestra, the Pennsylvania Academy of Fine Arts, the Mann Center for the Performing Arts, the Kimmel Center for the Performing Arts, Peter Nero and the Philly Pops, the National Liberty Museum, the National Museum of American Jewish History, and the Foreign Policy Research Institute.

ASPPA established the award in 1995 to honor the memory of its founder, Harry T. Eidson. Eidson's belief in the importance of a private pension system in the United States and in having an organization dedicated to preserving and enhancing such a system was the inspiration for the formation of ASPPA in 1966. Each year, ASPPA honors one or two individuals for contributing to this cause. Recipients either are members of ASPPA or can be from outside of the membership.



Samuel J. Savitz, his wife Selma, and ASPPA President-Elect Thomas J. Finnegan, a Principal at The Savitz Organization.

Finnegan, a member of the Savitz Board and the firm's Director of Plan Design and Compliance, was installed as the President-Elect of ASPPA at the national meeting where Savitz was honored. He will become President of the Society in November 2010.

The American Society of Pension Professionals & Actuaries (ASPPA) is a national organization of more than 6,500 retirement plan and benefits professionals that serves as the educator, voice, and advocate for the employer-based retirement system. ASPPA members are administrators, actuaries, advisors, attorneys, accountants, and other financial services professionals who provide consulting and administrative services for qualified retirement plans.